

Brandon Ridge HOA, Inc.
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Exempt Income	
Annual Assessments	74,041.48
Property Transfer Fees	4,300.00
Violations, Access Devices, Misc Fees, Late Fees	<u>35,196.74</u>
Total Exempt Income	113,538.22
Non-Exempt Income	
Interest earned	131.26
PayPal Fees collected	<u>-22.19</u>
Total Non-Exempt Income	109.07
Total Income	<u>113,647.29</u>
Gross Profit	<u>113,647.29</u>
Expense	
Administrative	
Insurance	3,133.00
Management Fees	23,712.00
Misc. Expenses	689.00
Postage & Reproduction	<u>1,972.71</u>
Total Administrative	29,506.71
Collection Costs	-75.00
Common Area	
Common Area Maintenance	21,021.54
Internet	<u>1,199.76</u>
Total Common Area	22,221.30
INCOME TAX	95.00
Lawn Care	
Lawn Care Contract	31,050.00
Total Lawn Care	<u>31,050.00</u>
Return Item	225.00
Utilities	
Power & Lighting	1,386.13
Total Utilities	<u>1,386.13</u>
Total Expense	<u>84,409.14</u>
Net Ordinary Income	<u>29,238.15</u>
Net Income	<u><u>29,238.15</u></u>

ACCOUNT BALANCES			
	Jan 1 2021	Dec 31 2021	
Operating	34,049.70	60,508.95	
Reserve	128,901.08	129,032.34	
PayPal	2,813.85	2,407.10	
TOTAL	<u>165,764.63</u>	<u>191,948.39</u>	